

## REFUND GUARANTEE POLICY

Attention: End Buyer / Buyer's Mandate

Attention: End Seller / Seller's Mandate

SUBJECT: IRREVOCABLE REFUND GUARANTEE FOR TSR & RELATED PAYMENTS

Dear Sir/Madam,

We, Regional Shipping B.V, hereby issue this Irrevocable Refund Guarantee Policy in respect of the petroleum product transaction involving:

- End Buyer / Buyer's Mandate: **TBA**
- End Seller / Seller's Mandate: **TBA**
- Tank Operator: Regional Shipping B.V

This letter serves as an official commitment to refund payments made in relation to Tank Storage Receipt (TSR), allocation, and associated documentation, subject to the terms and conditions below.

### 1. SCOPE OF REFUND

Regional Shipping B.V guarantees full refund (100%) of payments made, including but not limited to:

- Tank Storage Receipt (TSR)
- Q88 (Questionnaire 88)
- Tank allocation fees
- Documentation endorsement fees (CI, ATV, DTA, NOR, TTTIA, TTVIA, IAL, ATI, IPA, etc.)



## 2. CONDITIONS FOR REFUND (NON-PERFORMANCE)

A full refund shall be made in the event of Seller Non-Performance, including but not limited to:

- Failure of Seller to inject product into the designated storage tank
- Failure to provide valid and verifiable POP documents
- Failure to grant access for dip test or Q&Q inspection
- Product not matching contractual specifications
- Seller unavailability or inability to proceed with transaction
- Any delay or default preventing successful execution of dip test

## 3. DIP TEST FAILURE

In the event the Dip Test fails for any reason attributable to the Seller, Regional Shipping B.V shall refund 100% of all payments within the agreed timeline.

## 4. REFUND TIMELINE

All refunds shall be processed within 24 hours upon:

- Written confirmation of non-performance
- Verification by Regional Shipping B.V
- Acknowledgement from the involved parties (End Buyer / Buyer's Mandate and/or End Seller / Seller's Mandate where applicable)

## 5. REFUND PAYMENT METHOD

- Refund shall be made to the original remitting party (either End Buyer / Buyer's Mandate or End Seller / Seller's Mandate, depending on payment source)
- Payment shall be returned via the same banking or agreed financial channel (TT / Escrow / approved channel / USDT)
- Refund shall be 100% without any administrative deductions or charges



## 6. VERIFICATION REQUIREMENTS

To process the refund, the receiving party must provide:

- Valid company registration documents
- Authorized signatory identification (Passport / ID)
- Proof of payment (Swift Copy / Bank Confirmation)

This is strictly for compliance and fraud prevention purposes.

## 7. TSR ISSUANCE CONDITION

Regional Shipping B.V issues TSR strictly based on the Seller name nominated by the End Buyer/ Buyer's Mandate, and does not assume liability for Seller performance beyond the scope defined in this policy.

## 8. GOVERNING LAW

This Refund Guarantee Policy shall be governed and interpreted under the laws of The Netherlands.

## 9. FINAL COMMITMENT

This document represents an Irrevocable Commitment by Regional Shipping B.V to ensure that all funds paid under the covered transaction are secured and refundable in the event of Seller non-performance, thereby protecting the commercial interests of End Buyer/ Buyer's Mandate.

We look forward to a successful and transparent transaction.

Cordially,

Mr. Johannes Adrianus Marinus De Veld

CEO / Managing Director

Regional Shipping B.V

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